

Recommended Percentages

These guidelines are based on several sources and on my personal experience. However, these are only recommended percentages and will change dramatically if you have a very high or very low income. For instance, if you have a very low income, your necessities percentages will be high. If you have a high income your necessities will be a lower percentage of income and hopefully savings (not debt) will be higher than recommended.

<u>ITEM</u>	<u>RECOMMENDED %</u>
CHARITABLE GIFTS .....	10-15%
SAVING .....	5-10%
HOUSING .....	25 -35%
UTILITIES .....	5-10%
FOOD .....	5-15%
TRANSPORTATION .....	10-15%
CLOTHING .....	2-7%
MEDICAL/HEALTH .....	5-10%
PERSONAL .....	5-10%
RECREATION .....	5-10%
DEBTS .....	5-10%

